

Pre-Quotation Disclosure

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the official quotation of the fully paid ordinary shares in Sovereign Cloud Holdings Limited ACN 622 728 189 (**Company**) (**Shares**).

1 Despatch Date

The Company's share registry, Link Market Services Limited, despatched CHESS allotment notices and issuer sponsored holding statements on Wednesday, 9 December 2020, and refund advices were posted to investors on the same date.

2 Adherence to the Principles and Recommendations set by the ASX Corporate Governance Council

The Company is committed to high standards of corporate governance and behavior and intends to comply with all of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (4th Edition) except for those outlined in its Corporate Governance Statement. A copy of the Company's Corporate Governance Statement can be found on its website at www.australiacloud.com.au.

3 Distribution Schedule

The distribution schedule of holders of Shares is set out in Schedule 1.

4 Statement of the 20 Largest Holders

The statement setting out the names of the 20 largest holders of Shares, including the number and percentage of Shares held by those holders, is set out in Schedule 2.

5 Securities Subject to Mandatory ASX-imposed Restrictions/Voluntary Escrow

The table below sets out the number of securities in the Company which are subject to mandatory ASX-imposed restrictions/voluntary escrow:

	Number of Shares	Number of options over unissued Shares	Duration
Mandatory ASX-imposed restrictions	47,072,715	1,055,961	24 months from quotation
Voluntary escrow	10,165,123	Nil	Until 15 March 2021

6 Capital Structure

As at today's date following the issue of new Shares under the initial public offer, the issued capital of the Company comprises the following:

Class of security	Number of securities
Shares	99,557,064
Options over unissued Shares	3,311,698

7 Bookbuild

In relation to funds raised pursuant to the institutional bookbuild (**Bookbuild**):

- a) 26,666,666 Shares were allocated under the Bookbuild at a fixed offer price of \$0.75 per Share;
- b) persons who are promoters or related parties of the Company did not take up a material number of Shares;
- c) no concessionary fee or other arrangements have been entered into which have had the result that the effective transfer price paid by some allottees differs materially from the Bookbuild price announced by the Company;
- d) no arrangements have been entered into which have had the result that some allottees receive a material benefit for agreeing to participate in the Bookbuild at the Bookbuild price announced by the Company and which is not received by other allottees; and
- e) no arrangements were entered into with associates of the Company or the bookrunners to avoid a shortfall, or the appearance of a shortfall, in the Bookbuild.

Schedule 1

Distribution Schedule

Refer to the attachment.

SOVEREIGN CLOUD HOLDINGS LIMITED

INVESTOR RANGES TUESDAY 8 DECEMBER 2020

<u>Ranges</u>	<u>Investors</u>	<u>Securities</u>	<u>% Issued Capital</u>
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Security Group: FPO ORDINARY SHARES

Totals for Security Group FPO

1 to 1000	1	1,000	.00
1001 to 5000	905	2,881,005	2.89
5001 to 10000	581	4,071,707	4.09
10001 to 100000	356	9,944,104	9.99
100001 and Over	94	82,659,248	83.03
Total	1,937	99,557,064	100.00

end of report

Schedule 2

Statement of the 20 Largest Holders

Refer to the attachment.

SOVEREIGN CLOUD HOLDINGS LIMITED

FIRST 20 INVESTORS REPORT WEDNESDAY 9 DECEMBER 2020

Rank	Investor	Current Balance	% Issued Capital
Sec. Group: FPO - ORDINARY SHARES			
1	BADGER 31 PTY LTD <CGR FAMILY TRUST>	13,730,569	13.79%
2	ASSURED DIGITAL GROUP LIMITED	6,934,000	6.96%
3	EDWARDS BAY CAPITAL PTY LTD <THE BALMORAL TRUST>	6,865,284	6.90%
4	PETROMAC HOLDING PTY LTD <PSM TRUST>	6,865,284	6.90%
5	BERNE NO 132 NOMINEES PTY LTD <735182 A/C>	4,833,334	4.85%
6	WAM MICROCAP LIMITED	4,166,667	4.19%
7	NATIONAL NOMINEES LIMITED	4,033,474	4.05%
8	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,777,557	2.79%
9	JAM GROUP PTY LTD <MORTON INVESTMENT TRUST>	2,076,783	2.09%
10	CITICORP NOMINEES PTY LIMITED	2,073,708	2.08%
11	MS PAULA GRIMES + MR DAVID GRIMES <DJ & PF GRIMES FAMILY TRUST>	1,710,116	1.72%

SOVEREIGN CLOUD HOLDINGS LIMITED

FIRST 20 INVESTORS REPORT WEDNESDAY 9 DECEMBER 2020

Rank	Investor	Current Balance	% Issued Capital
12	BRETTON PTY LTD <WALKER SUPERANNUATION FUND>	1,660,085	1.67%
13	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	1,278,669	1.28%
14	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	1,150,668	1.16%
15	SPESHSTEF PTY LTD <NICHOLSON SUPERFUND>	941,650	.95%
16	ALLAN BRACKIN RETIREMENT FUND PTY LTD <BRACKIN RETIREMENT FUND A/C>	806,667	.81%
17	INVESTOR GROUP HATT PERTH PTY LTD	800,000	.80%
18	UBS NOMINEES PTY LTD	766,668	.77%
19	CRILLY SUPER PTY LTD <CRILLY SUPER FUND>	731,287	.73%

SOVEREIGN CLOUD HOLDINGS LIMITED

FIRST 20 INVESTORS REPORT WEDNESDAY 9 DECEMBER 2020

Rank	Investor	Current Balance	% Issued Capital	
20	INVESTOR GROUP BUSHFLY AIR CHARTER PTY LTD	691,333	.69%	
TOTAL FOR TOP 20:		64,893,803	Investors 43	65.18%
TOTAL IN THIS REPORT:		64,893,803	Investors 22	65.18%
TOTAL OTHER INVESTORS:		34,663,261	1,915	34.82%
GRAND TOTAL:		99,557,064	1,937	100.00%

end of report