

11 December 2020

ASX Announcements Office

Cleansing Statement Correction

IOUpay Limited (IOU or the Company) (ASX:IOU), advises that an earlier announcement today advised of the issue of a total of 19,070,000 Fully Paid Ordinary Shares (the **Securities**) without disclosure to the recipients under Part 6D.2 of the *Corporations Act 2001* (Cth) (the **Corporations Act**) upon conversion of 19,070,000 options at \$0.04 per share. The number of Shares noted was incorrect and is 16,570,000. An updated Appendix 2A has been lodged to make this correction.

The Company hereby gives notice under Section 708A(5) of the Corporations Act that:

- (a) The Company has issued the Securities without disclosure to the recipients under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of:
 - a. Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
- (c) as at the date of this notice there is no information
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - ii. the rights and liabilities attaching to the relevant securities

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

For more information regarding this announcement please contact Mr Lee Chin Wee, the Company's Interim Chairperson and Executive Director at aaron.lee@ioupay.com.

The release of this announcement was authorised by the Board of the Company.

Yours faithfully,

IOUpay Limited
Jarrold White
Company Secretary

About IOUpay (ASX:IOU):

IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.



Sydney

Singapore

Jakarta

Yangon

Kuala Lumpur

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