

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Aspen Group</b>
<b>ABN</b>	<b>50 004 160 927</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Carter
<b>Date of last notice</b>	3 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: Mill Hill Capital Pty Ltd Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund. Beneficiary
<b>Date of change</b>	4 December 2020
<b>No. of securities held prior to change</b>	1. 295,806 – Performance rights 2. 9,187,342 Stapled Securities – Mill Hill Capital Pty Ltd 3. 249,123 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund
<b>Class</b>	1. Performance rights 2. Stapled Securities 3. Stapled Securities

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	313,643 Performance rights
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>609,449 Performance rights</li> <li>9,187,342 Stapled Securities – Mill Hill Capital Pty Ltd</li> <li>262,568 Stapled Securities - Hurtle Myrtle Pty Ltd atf Carter Evans Super Fund</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of performance rights

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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