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By E-Lodgement

### **APPOINTMENT OF TIM RABBITT AS MANAGING DIRECTOR**

Effective 10 December 2020, Acumentis Group Limited (ASX: ACU) ("the Company") appointed Tim Rabbitt, its current Chief Executive Officer, as a Managing Director.

Tim joined Acumentis in October 2018 following the acquisition of Taylor Byrne, a leading regional property valuation firm with 26 offices across Queensland and New South Wales, where he was CEO and had been employed in the business since 1993.

Tim was appointed Acumentis' Acting CEO on 15 March 2019 and then CEO on 18 September 2019.

Tim continues to demonstrate the skills, expertise and leadership required to deliver Acumentis' Business Strategy and has been instrumental in Acumentis' recovery from the 2019 cyber-attacks, the successful rebranding and launch of the Acumentis Principles and "one team" organisational restructure as well as achieving ISO27001 and IRAP certifications for our Valuation Management Systems.

Tim has served as the Queensland President of the Australian Property Institute, is a member of the Valuation Board of Review for the Northern Territory, the Royal Institute of Chartered Surveyors, the International Right of Way Association, and the Australian Institute of Company Directors. Tim was also an elected director of the Australian Property Institute from 2017 to 2019.

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#### **About Acumentis**

Acumentis is entrusted to provide commercial and residential valuations, research and property advice to many thousands of homeowners, investors, developers and lenders. The company offers property valuation, insurance valuation and advisory services to clients including major banks and financial institutions, property developers, property trusts, government, lawyers, accountants, real estate agents and major and independent retailers. With 40 offices and more than 300 staff in metropolitan and regional locations around the country, Acumentis is Australia's only independent, locally owned, ASX-listed property valuation company.