

14 December 2020: ASX RELEASE

MSL Solutions completes term loan facility with Export Finance Australia

Sports, leisure and hospitality SaaS technology provider MSL Solutions Limited (ASX: MSL, “MSL” or “the Company”) is pleased to announce it has finalised a term loan facility of \$2.5 million with the Australian government’s export credit agency, Export Finance Australia (“EFA”), to support MSL’s previously announced acquisition of SwiftPOS Pty Limited.

Through its loans, guarantees, bonds and insurance options, EFA enables SMEs, corporates and governments to take export-related opportunities and drive sustainable growth that benefits Australia.

Highlights:

- **MSL acquired 100% of the shares in point-of-sale software company SwiftPOS Pty Limited on 17 November 2020 for \$4.25 million in cash and \$0.5 million in shares plus \$0.75 million in 12 month deferred payment and 3 year earn-out based on gross margin growth;**
- **The initial \$4.25 million payment on 17 November 2020 was made from MSL cash reserves;**
- **MSL has finalised and fully drawn down a term loan facility with Export Finance Australia (“EFA”) for \$2.5 million;**
- **The EFA facility is on the following terms:**
 - **Term: to 30 September 2023;**
 - **Interest rate: Base Rate plus a margin of 6.8% payable quarterly in arrears for the term of the facility;**
 - **Repayments of principal will be equal and monthly commencing 30 April 2021 and continuing for the term of the loan.**

MSL Chief Executive Officer, Pat Howard, said:

“We are pleased to finalise this new funding facility which will significantly enhance MSL’s financial flexibility. We see a close alignment between MSL’s objectives and Export Finance Australia’s interests in maintaining and growing both Australian jobs and Australian export revenue.

“This funding empowers us to grasp the opportunities that we have identified through our recent acquisition of SwiftPOS, particularly in international markets through our UK and European operations. We are further pleased to note that neither the facility’s covenants nor the security are considered by MSL as restrictive in nature.”

Approved for distribution by the Board of Directors of MSL Solutions Limited

For further information, please contact:

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About MSL Solutions Limited

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider to the sports, leisure and hospitality sectors. We help some of the world's most iconic venues around the world - stadiums & arenas, pubs & member clubs, sporting associations, golf federations and more – to deliver outstanding customer experiences during every engagement.

MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end guest engagement platform which provides actionable insights on key success metrics to venues of all sizes.

MSL Solutions has over 5,000 customers with offices in Australia, UK and Denmark. To discover more about MSL, please visit www.mslsolutions.com.