

ASX RELEASE**14 December 2020****Kleos Opens US Engineering Office in Denver Colorado****Appointment of Chief Operating Officer****Highlights**

- Kleos Space opens US Engineering Office in Denver Colorado
- Kleos currently has four employees located in Colorado
- Heribert Krämer appointed as COO to service Kleos growth following successful satellite launch
- After completion of successful A\$19m Capital raising at A\$0.72c, Kleos is in an exceptional position to deliver on its business plan.

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1,) (**Kleos** or **Company**), a space-powered Radio Frequency Reconnaissance data-as-a-service (**DaaS**) company, is pleased to announce that the Company will establish its principal US engineering presence in Denver, Colorado and has appointed Heribert Krämer as its Chief Operating Officer.

Kleos Opens US Engineering Office in Denver, Colorado

Kleos has engaged with Denver Economic Development & Opportunity and selected Denver, Colorado as an ideal location to grow its US engineering presence and to further draw on the region's engineering and aerospace support services. Colorado is creating the foundation to become "Aerospace Alley" and build on its position as an aerospace leader, and to recruit ambassadors and industry officials to support the demand for talent in the state.

"When conducting our U.S. engineering base search, we were struck by Colorado's wealth of aerospace talent and innovation," said Kleos CEO, Andy Bowyer. "We're thrilled to start building our U.S. team in such a dynamic and collaborative space community."

"We are proud that Denver continues to attract innovative global companies, such as Kleos Space. Colorado is home to the second largest space economy in the US, and we know Kleos will thrive here because of our talent pool and rich business ecosystem," said Eric Hiraga, Executive Director for Denver Economic Development & Opportunity. "We look forward to working with the Kleos team as they establish their US engineering presence in Denver."

Colorado's overall private aerospace employment of over 30,000 is second only to California's and is the country's highest per capita, according to a report by the Metro Denver Economic Development Corporation. There are nearly 280 aerospace businesses in Colorado and more than 500 companies and suppliers providing space-related products and services with 57,830 private and military workers in the

aerospace sector.

Kleos currently has four employees located in Colorado, including Systems and Software Engineers and a Sales Executive and is continuing to recruit additional staff with the office expected to be operational in Q1 2021.

Kleos US Strategy Director, Karyn Hayes-Ryan added, “In addition to the high caliber of aerospace talent in Colorado, we see great partnership opportunities with the breadth of geospatial and analytic firms in Denver. The proximity to a significant geospatial customer base in Denver will also drive innovation and shape future mission requirements for our constellation.”

Appointment of Heribert Krämer as Chief Operating Officer

Heribert is a highly qualified professional who brings a significant expertise to the Company, having held diverse senior leadership roles with extensive experience in operations management, change management and business transformation.

His experience will be instrumental in driving growth for Kleos, managing upcoming change and the Company’s profitability.

Kleos CEO, Andy Bower said: “We are delighted to welcome to the growing executive team Heribert Krämer, as Chief Operations Officer. Heribert is a highly experienced and multi-lingual COO, whose expertise will provide significant value to Kleos.”

Kleos Chairman, Pete Round said: “I am delighted that Heribert has elected to join us at Kleos. We are at the beginning of a very exciting journey and people of his calibre will be instrumental in our success.”

Heribert’s previous roles include APUS Solutions Sarl (Consulting) in Luxembourg, RBC Investor & Treasury Services S.A. (Financial Services) in Luxembourg, Switzerland and Canada, ABN AMRO Asset Management NV (Consulting) in the Netherlands and Otimo Business Solutions Sarl (Technology and Consulting) in Luxembourg.

Kleos Space has completed the second tranche of its recent placement of \$19m at 72c per share and welcomes all the new and existing shareholders that participated. The Company is now in a very strong position to deliver on its business plan.

Kleos successfully launched its first cluster of four satellites (**KSM1**) on Saturday 7 November 2020. Commissioning of the satellites is in progress.

The Second Cluster – Polar Vigilance Mission (**KSF1**) will be launched under contract with Spaceflight Inc, (technical kick off for launch was completed on 7 December), who have manifested the cluster of Kleos satellites on the SpaceX Falcon 9 launch scheduled for mid-2021 launching into a 500 km Sun Synchronous Orbit.

Kleos’ satellites will detect and geolocate maritime radio frequency transmissions to provide global activity-based intelligence, enhancing the intelligence, surveillance and reconnaissance (**ISR**) capabilities

of governments and commercial entities when Automatic Identification System (AIS) is defeated, imagery unclear or targets out of patrol range.

This announcement has been authorised by Andy Bowyer, CEO of Kleos Space S.A.

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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space.