

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Fletcher Building Limited

ACN/ARSN: 093 539 452

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related bodies corporate

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 11/12/2020

The previous notice was given to the company on: 10/02/2020

The previous notice was dated: 10/02/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	69,517,239	8.42%	60,956,508	7.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/02/2020 - 11/12/2020	SIMAL	BUY	\$8,205,693.44	2,303,716 Ordinary Shares	2,303,716
11/02/2020 - 11/12/2020	SIMAL	SELL	\$21,022,984.35	5,395,635 Ordinary Shares	5,395,635

11/02/2020 - 11/12/2020	SIMAL	In specie transfer out	Nil	752,846 Ordinary Shares	752,846
11/02/2020 - 11/12/2020	SIM LTD	SELL	\$7,558,584.22	2,173,150 Ordinary Shares	2,173,150
11/02/2020 - 11/12/2020	SIMNA LTD	SELL	\$9,111,422.31	2,580,390 Ordinary Shares	2,580,390
11/02/2020 - 11/12/2020	SIMNA LTD	In specie transfer out	Nil	27,896 Ordinary Shares	27,896
11/02/2020 - 11/12/2020	SIMSL	BUY	\$731,007.23	150,590 Ordinary Shares	150,590
11/02/2020 - 11/12/2020	SIMSL	SELL	\$531,413.73	133,061 Ordinary Shares	133,061
11/02/2020 - 11/12/2020	SIMSL	In specie transfer in	Nil	47,941 Ordinary Shares	47,941

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes affected
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,588,596 Ordinary Shares	1,588,596
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	5,546,954 Ordinary Shares	5,546,954
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	11,834,998 Ordinary Shares	11,834,998
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	7,056,079 Ordinary Shares	7,056,079
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	22,769,317 Ordinary Shares	22,769,317
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	7,806,064 Ordinary Shares	7,806,064
SIMAL	UBS AG London Branch	UBS AG London Branch	Power to dispose of securities	4,058 Ordinary Shares	4,058

SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	157,673 Ordinary Shares	157,673
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	347,033 Ordinary Shares	347,033
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	603,703 Ordinary Shares	603,703
SIMSL	Citibank, London	Citibank, London	Power to dispose of securities	353,445 Ordinary Shares	353,445
SIMSL	JP Morgan Chase Bk, London	JP Morgan Chase Bk, London	Power to dispose of securities	2,086,006 Ordinary Shares	2,086,006
SIMSL	Nikkociti Trust N Banking Corp, Tokyo	Nikkociti Trust N Banking Corp, Tokyo	Power to dispose of securities	151,619 Ordinary Shares	151,619
SIMSL	State Street Bank and Trust Co. (SBOSUS3U)	State Street Bank and Trust Co. (SBOSUS3U)	Power to dispose of securities	650,963 Ordinary Shares	650,963

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London EC2Y 5AU
Schroder Investment Management North America ("SIMNA LTD")	1 London Wall Place, London EC2Y 5AU
Schroder Investment Management North America ("SIMSL")	138 Market Street, #23-01, CapitaGreen, Singapore