

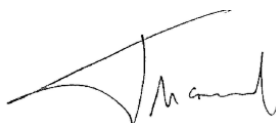
15 December 2020

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Subject: Results of the 2020 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the Directors of Contrarian Value Fund (“CVF”) announce the results of the 2020 Annual General Meeting held earlier today.

On behalf of the Board of Contrarian Value Fund Limited,



Tom McDonald
Company Secretary

Contrarian Value Fund Limited
Annual General Meeting
Tuesday, 15 December 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	46,051,881 93.90%	1,498,807 3.06%	1,494,592 3.05%	769,585	47,569,120 96.95%	1,498,807 3.05%	769,585	Carried	No
2. Re-election of Director - Mr Michael Barker	Ordinary	31,024,558 59.78%	19,481,095 37.54%	1,392,963 2.68%	604,959	32,463,790 62.53%	19,449,778 37.47%	612,654	Carried	NA
3. Re-election of Director - Ms Victoria Guy	Ordinary	50,028,674 96.74%	293,654 0.57%	1,392,693 2.69%	547,429	51,440,824 99.43%	296,844 0.57%	547,429	Carried	NA
4. Disposal of Main Undertaking	Ordinary	30,375,154 59.47%	19,480,791 38.14%	1,217,285 2.38%	62,672	31,643,917 61.93%	19,451,960 38.07%	62,672	Carried	NA
5. Capital Reductions	Ordinary	30,367,124 59.45%	19,493,892 38.16%	1,217,285 2.38%	57,601	31,635,887 61.91%	19,465,061 38.09%	57,601	Carried	NA
6. Termination of the Management Agreement	Ordinary	30,097,254 58.94%	19,753,280 38.68%	1,217,285 2.38%	68,083	31,366,017 61.39%	19,724,449 38.61%	68,083	Carried	NA
7. Removal of Mr Kien Khan Kwan as a Director	Ordinary	19,926,690 39.02%	29,672,425 58.10%	1,472,411 2.88%	610,322	19,895,373 38.94%	31,198,800 61.06%	610,322	Not Carried	NA
8. Removal of Mr Kevin Tser Fah Chin as a Director	Ordinary	20,034,690 40.15%	28,394,752 56.90%	1,474,411 2.95%	610,322	20,003,373 40.07%	29,923,127 59.93%	610,322	Not Carried	NA
9. Removal of Mr Michael Barker as a Director	Ordinary	19,898,136 38.80%	29,999,971 58.50%	1,383,742 2.70%	599,999	19,866,819 38.72%	31,437,677 61.28%	599,999	Not Carried	NA
10. Removal of additional Directors	Ordinary	19,929,106 38.87%	29,848,515 58.22%	1,494,640 2.92%	609,587	19,897,789 38.79%	31,397,119 61.21%	609,587	Not Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.