



# Market Announcement

16 December 2020

## Westar Resources Limited (ASX: WSR) – Admission and Commencement of Official Quotation

### Description

Westar Resources Limited ('WSR') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 16 December 2020.

Official quotation of WSR's ordinary fully paid shares will commence at 10:30 am AEDT on Thursday, 17 December 2020.

WSR raised \$5,000,000 pursuant to the offer under its prospectus dated 23 October 2020 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.20 per share.

### Quotation information

<b>Quoted Securities:</b>	30,036,775 fully paid ordinary shares
<b>ASX Code:</b>	WSR
<b>Time:</b>	10:30 am AEDT
<b>Date:</b>	Thursday, 17 December 2020
<b>ASX Trade Abbreviation:</b>	WESTARRESO
<b>ISIN:</b>	AU0000113706
<b>Home Branch:</b>	Sydney
<b>Registered Office:</b>	Westar Resources Limited Address: Level 35, 1 Eagle Street, Brisbane QLD 4000 Phone: (07) 3002 8767 Email: brent.vanstaden@cbp.com.au
<b>Company Secretary:</b>	Mr Brent van Staden
<b>Share Registry:</b>	Automic Group Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 1300 214 698 Email: corporate.actions@automicgroup.com.au
<b>Balance Date:</b>	30 June
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Australia
<b>Dividend Policy:</b>	See section 10.7 of the Prospectus
<b>Activities:</b>	Minerals exploration and development
<b>Lead Manager:</b>	Discovery Capital Partners
<b>Underwriter:</b>	N/A



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<b>ASX Restricted Securities:</b>	<p>16,982,199 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 17 December 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>796,413 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 2 January 2021, being 12 months from the date of issue.</p> <p>52,396 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 January 2021, being 12 months from the date of issue.</p> <p>17,466 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 8 April 2021, being 12 months from the date of issue.</p> <p>1,048,952 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 May 2021, being 12 months from the date of issue.</p> <p>74,828 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 8 September 2021, being 12 months from the date of issue.</p> <p>1,395,117 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 18 September 2021, being 12 months from the date of issue.</p> <p>5,000,000 options exercisable at \$0.25 on or before 36 months after listing on ASX, classified by ASX as restricted securities and to be held in escrow until 17 December 2022, being 24 months from the date of admission.</p>
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<b>Other Securities Not Quoted:</b>	N/A
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### **What do I need to do and by when?**

Please refer to WSR's Prospectus.

### **Need more information?**

For further information, please call (07) 3002 8767.

### **Disclaimer**

Please refer to the following [disclaimer](#).

### **Issued by**

**Todd Lewis**  
Adviser, Listings Compliance (Melbourne)