



# STRATA-X ENERGY

## STRATA-X AND REAL ENERGY MERGER UPDATE

**STRATA-X ENERGY LTD - BRISBANE, QUEENSLAND AUSTRALIA and VANCOUVER, BRITISH COLUMBIA CANADA – 17 December 2020 (Australia)**

The directors and management of Strata-X Energy Ltd. (“Strata-X” or the “Company”) (ASX:SLX) provide the following update concerning the merger of Real Energy Corporation Limited (“Real”) with Strata-X.

Following the strong support received for the merger at the meeting of Real’s shareholders on 11 December 2020, it was subsequently determined at the Court Hearing held on 15 December 2020 (to give final approval to the merger) that a key Condition Precedent had not been met (having met all other Conditions Precedent). A Court adjournment was granted until 20 January 2021 to allow the remaining Condition Precedent to be met. The outstanding condition is that Strata-X must seek shareholder approval for the issue of Strata-X (consideration) shares to Real shareholders. Strata-X is moving rapidly to convene a shareholder meeting to achieve this condition and remains fully committed to completing the merger.

### Indicative Timetable

Adjourned Court Date	Wednesday, 20 January 2021
Notify ASX of Court approval of the Scheme	Wednesday, 21 January 2021
Effective Date (Real lodge office copy of Court order approving the Scheme with ASIC)	Thursday, 21 January 2021
Real Shares suspended from trading on ASX	Thursday, 21 January 2021
Commencement of new Pure Hydrogen shares on the ASX on a deferred basis	Friday, 22 January 2021
Scheme Record Date	Monday, 25 January 2021
Implementation Date	Wednesday, 27 January 2021
Last day of deferred trading of the Pure Hydrogen on the ASX	Wednesday, 27 January 2021
Commencement of normal trading of Pure Hydrogen shares on the ASX	Thursday, 28 January 2021

These dates are indicative only and the Company reserves the right to change the dates without any notice.

#### **Board of Directors:**

Ron Prefontaine – Executive Chairman  
Don Romaniuk - Director  
Greg Hancock – Director  
Duncan Cornish – Director

#### **Mailing Address:**

280-777 Hornby St  
Vancouver, BC V6Z 1S4

855-463-2400  
info@strata-x.com  
www.strata-x.com

**ASX : SLX**





**STRATA-X**  
ENERGY

ASX:SXA TSX.V:SXE

## By order of the Board of Strata-X Energy Limited

### **About Strata-X**

Strata-X is a Brisbane, Queensland, Australia based company and is engaged in the business of CBM exploration and appraisal in Queensland, Australia and the Republic of Botswana. Strata-X has 124,204,985 common shares (including CDIs) outstanding and trades under the symbol "SXA" on the ASX.

*This announcement was made in Australia for the ASX. Public documents for Strata-X Energy Ltd. can be found at SEDAR (Canada) ([www.sedar.com](http://www.sedar.com)) and ASX.com.au (Australia).*

### **FORWARD-LOOKING STATEMENTS**

*This news release contains forward-looking statements, which relate to future events or future performance, including but not limited to, the completion and size of the Placement, receipt of regulatory approvals and timing thereof, the Corporation's business strategies and plans for the use of such Placement proceeds, capital expenditure programs and estimates relating to timing and costs, and reflect management's current expectations and assumptions, including, but not limited to the timing and receipt of necessary regulatory approvals and third party approvals and completion of the Placement and stability of general economic and financial market conditions. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions is intended to identify forward-looking statements. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties, including imprecision in estimate capital expenditures and operating expenses, stock market volatility, general economic and business conditions in North America and globally, risks associated with liquidity and capital resource requirements, that may cause future results to differ materially from those expected and the forward-looking statements included in this news release should not be unduly relied upon. See also "Risks Factors" in the Company's Annual Information Form available on SEDAR at [www.sedar.com](http://www.sedar.com). Those factors are not, and should not be construed as being exhaustive. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*