SYD

ASX Release

17 December 2020

Sydney Airport Final 2020 Distribution Update and November 2020 Monthly Traffic Performance

- No full year distribution will be paid
- November traffic performance shows modest domestic recovery following reopening of the NSW and Victoria border late in the month, whilst international traffic performance remains significantly impacted by ongoing travel restrictions

Final 2020 Distribution

Given the continued significant impact of COVID-19 on the business performance of Sydney Airport over the second half of the calendar year, the Boards of The Trust Company (Sydney Airport) Limited (as responsible entity of Sydney Airport Trust 1) and Sydney Airport Limited confirm that there will be no final distribution for 2020.

Traffic Performance November 2020

PAX[1]	Monthly Performance			Year-to-Date Performance		
('000s)	Nov-20	Nov-19	Growth (%)	YTD-20	YTD-19	Growth (%)
Domestic	308	2,377	-87.1%	6,792	25,189	-73.0%
International[2]	42	1,356	-96.9%	3,749	15,293	-75.5%
Total	350	3,733	-90.6%	10,541	40,482	-74.0%

Total passenger traffic in November 2020 was 350,000 passengers, down 90.6% on the prior corresponding period (pcp).

Domestic passengers totalled 308,000 for November 2020, down 87.1% on the pcp. The modest recovery in domestic traffic in the month was driven by demand for NSW and Victoria interstate travel. Unrestricted travel between NSW and Victoria was permitted from 23 November.

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[1] Due to data availability, all international passenger numbers (including prior corresponding period comparisons) are based on Confirmed Airline Passenger (CAP) data. As per previous information releases, these figures may contain estimates with any adjustments to preliminary statistics included in the year to date results in future months.

[2] Includes Domestic-on-Carriage

42,000 international passengers passed through Sydney Airport in November, down 96.9% on the pcp. The downturn in international passenger traffic is expected to persist until government travel restrictions are eased.

Rank	Nationality	Growth (%) Nov-20	Growth (%) YTD-20	Rank	Nationality	Growth (%) Nov-20	Growth (%) YTD-20
1	Australia	-97.6%	-77.3%	6	United Kingdom	-98.4%	-66.9%
2	China (Including Hong Kong)	-93.0%	-79.6%	7	Japan	-98.0%	-77.5%
3	New Zealand	-95.8%	-76.9%	8	South Korea	-98.6%	-77.6%
4	India	-94.4%	-70.4%	9	Vietnam	-95.4%	-71.7%
5	United States of America	-98.5%	-72.3%	10	Thailand	-92.3%	-79.8%

Top 10 Nationalities travelling through Sydney Airport[3]

Last 12 Months' Traffic Data

PAX ('000s)	2019-Dec	2020-Jan	2020-Feb	2020-Mar	2020-Apr	2020-May	2020-Jun	2020-Jul	2020-Aug	2020-Sept	2020-Oct	2020-Nov	12 months to Nov-20	12 months to Nov-19	Growth %
Dom	2,348	2,276	1,988	1,319	49	62	140	276	91	98	187	308	9,140	27,507	-66.8%
Int	1,605	1,656	1,098	689	44	30	34	42	41	35	38	42	5,353	16,904	-68.3%
Total	3,953	3,932	3,086	2,008	93	93	174	317	131	133	225	350	14,494	44,411	-67.4%

Authorised for release by the Boards of SAL and TTCSAL

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[3]   All data is for arriving and departing international passengers. All data is taken from management accounts, is provisional and subject to revision. All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures.

Sydney Airport