

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares
432.7 M

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ASX ANNOUNCEMENT

AXIOM SETTLES EMERGENCY SERVICES STATE COMMAND CENTRE SALE WITH CHARTER HALL

- Axiom and Charter Hall Social Infrastructure REIT (CQE) settle land purchase
- Charter Hall (CQE) to fund all future drawdowns
- Construction on track for October 2021 completion

Adelaide, Australia, Thursday 17 December 2020: Axiom Properties Limited (ASX:AXI)

Further to the ASX announcement dated 11 November 2020 in relation to the Company's sale of its new purpose-built South Australian Emergency Services State Command Centre and adjacent multi-deck carpark in Adelaide, Axiom is pleased to announce it has today settled the first tranche of the sale for \$23 million, being for the land component and works completed to date.

Proceeds of the sale will be applied towards closing out the current construction facility with NAB of \$5m, with the balance of \$18 million being repatriated back to the Company. The Charter Hall Social Infrastructure REIT (ASX:CQE) will fund the remainder of the development on a progressive basis for a total consideration of \$80 million with a coupon received from Axiom of 5% during development.

Completion of the facility is currently anticipated to occur in October 2021.

Authorised for release by the Board.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information please contact:

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