605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

BUDERIM GROUP LIMITED To Company Name/Scheme

010 978 800 ACN/ARSN

1. Details of substantial holder(1)

Name RANDELL MANAGEMENT SERVICES PTY LTD

009 162 485 ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

16 / 12 / 2020 14 / 03 / 2018 The previous notice was given to the company on

14//03//2018

The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
03/12/2020	RANDELL MANAGEMENT SERVICES PTY LTD	REDUCTION IN VOTING POWER	NIL	4,900,000 ord	4,900,000 ord

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RANDELL MANAGEMENT SERVICES PTY LTD	28 SALVADO STREET, COTTESLOE WA 6011

Signature

print name WILLIAM TIMMS capacity DIRECTOR

sign here

/ 2020 16 / 12 date