



Friday, 18 December 2020

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Confirmation of 2020 Final Distribution and Change in Record Date

Enclosed is an ASX Release by Spark Infrastructure confirming the 2020 final distribution and change in record date for the final distribution.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "A. Finley".

Alexandra Finley
Company Secretary

ASX RELEASE

Friday, 18 December 2020

Confirmation of 2020 Final Distribution and Change in Record Date

The Directors of Spark Infrastructure have declared a final distribution for 2020 of 6.5 cents per security (cps) which, together with the interim distribution of 7.0cps paid in March 2020, delivers a full year distribution for 2020 of 13.5cps to Securityholders. The final distribution is payable on 15 March 2021 and consists of 3.55cps interest on Loan Notes for the period and a 2.95cps trust distribution (the composition of which will be provided in February 2021).

As previously foreshadowed, following the Full Federal Court appeal decision in October 2020 in respect of the tax treatment of cash contributions and gifted assets for Victoria Power Networks, Spark Infrastructure now has further clarity around both its historic and projected tax payment profile. As a consequence, Spark Infrastructure is now in a position to frank part of its distribution. This is the first time Spark Infrastructure trust distributions have attracted franking credits with the final 2020 distribution for the trust carrying franking credits of 2.1cps.

In addition, with Spark Infrastructure trust now receiving distributable income, it was necessary to amend the record date (previously March consistent with the payment date for Loan Note interest) to 31 December. Accordingly, the Board has determined that the record date for the final distribution for 2020 will be 31 December 2020.

The Directors have also determined that the Distribution Reinvestment Plan (DRP) will remain in operation and participating Securityholders will be issued Spark Infrastructure stapled securities at a 2.0% discount to the price specified under the DRP Rules.

The key dates for the distribution are as follows:

Item	Date
Distribution Ex-Date	Wednesday, 30 December 2020
Distribution Record Date	Thursday, 31 December 2020
2020 Results Announcement Date	Tuesday, 23 February 2021
DRP Election Cut Off Date	Monday, 1 March 2021
DRP Pricing Period (5 Trading Days)	Tuesday, 2 March 2021 - Monday, 8 March 2021
Distribution Payment Date	Monday, 15 March 2021
Allotment Date for DRP	Monday, 15 March 2021

The Directors anticipate providing distribution guidance for 2021 at Spark Infrastructure's full year 2020 results announcement on 23 February 2021.

Further Information:

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