

Market Announcement

18 December 2020

Synlait Milk Limited (ASX: SM1) – Trading Halt

Description

The securities of Synlait Milk Limited ('SM1') will be placed in trading halt at the request of SM1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 22 December 2020 or when the announcement is released to the market.

Issued by

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Synlait Milk Limited- Application for Trading Halt

1. On behalf of our client, Synlait Milk Limited (**SML**), we request that a trading halt of SML's ordinary shares quoted on the NZX Main Board under ticker code **SML** and quoted on the ASX under ticker code **SM1** be implemented with immediate effect in accordance with NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1.
2. The request is being made as SML needs to consider the updated 1H21 and FY21 guidance announcement released by one of SML's strategic customers, The a2 Milk Company (**a2 Milk**), this afternoon following its exit from trading halt.
3. SML requests that the trading halt be lifted after the earlier of an announcement by SML and market open on Tuesday 22 December.
4. We confirm on behalf of SML that SML is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to the request.
5. SML requests that the market memorandum in respect of the trading halt refers to the trading halt being requested pending the release of an announcement by SML.

If you have any questions regarding this request for the trading halt, or if you require further information, please contact us.

Yours faithfully
Bell Gully



Amon Nunns / Christopher Goddard
Partner / Partner