

FUNDS MANAGEMENT LTD.

21 December 2020

ASX Limited ASX Market Announcements Office Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Intelligent Investor Australian Equity Growth Fund (Managed Fund) ("Fund")

ASX Code: IIGF

Distribution for the half year ended 31 December 2020

InvestSMART Funds Management Ltd, as the responsible entity of the Fund, announces that the Fund will not pay a distribution for the half-year ending 31 December 2020.

The Distribution Reinvestment Plan (DRP) will operate for future distributions. Investors who would like to participate in the DRP should ensure an election is made as soon as possible.

To amend your Dividend Reinvestment Plan participation, go to: www.registrydirect.com.au. If you prefer to provide the change of DRP participation in writing, you can access the form by clicking here.

Investors can download a copy of the DRP from the Intelligent Investor website by clicking here.

Yours faithfully

Catherine Teo Company Secretary

About the Intelligent Investor Australian Equity Growth Fund (Managed Fund)

The Intelligent Investor Australian Equity Growth Fund (Managed Fund) is an active ETF and is focused on capital growth by investing in undervalued Australian equities. Please contact Alastair Davidson with any questions (02) 8305 6072.