

ADAVALE RESOURCES LIMITED
2020 Annual General Meeting
Monday, 21 December 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	49,070,704 94.53%	38,240 0.07%	2,805,694 5.40%	150,000	58,276,398 99.93%	38,240 0.07%	150,000	Carried
2 Election of Grant Pierce as a Director	Ordinary	59,434,487 95.43%	38,285 0.06%	2,805,694 4.51%	100,007	68,657,239 99.94%	38,285 0.06%	100,007	Carried
3 Election of Rod Chittenden as a Director	Ordinary	59,144,487 95.41%	38,285 0.06%	2,805,694 4.53%	390,007	68,367,239 99.94%	38,285 0.06%	390,007	Carried
4 Election of Steven Georgiadis as a Director	Ordinary	59,267,771 95.16%	205,001 0.33%	2,805,694 4.51%	100,007	68,490,523 99.70%	205,001 0.30%	100,007	Carried
5 Ratification of the March 2020 placement	Ordinary	59,314,467 95.43%	38,305 0.06%	2,805,694 4.51%	100,007	68,537,219 99.94%	38,305 0.06%	100,007	Carried
6 Additional 10% Placement Capacity	Special	59,434,482 95.43%	38,290 0.06%	2,805,694 4.51%	100,007	68,657,234 99.94%	38,290 0.06%	100,007	Carried
7 Issue a placement of Shares to Investors	Ordinary	59,434,482 95.43%	38,290 0.06%	2,805,694 4.51%	100,007	68,657,234 99.94%	38,290 0.06%	100,007	Carried
8 Issue \$500,000 worth of Shares to Providers	Ordinary	59,437,873 95.43%	34,906 0.06%	2,805,694 4.51%	100,000	68,660,625 99.95%	34,906 0.05%	100,000	Carried
9 Issue of Shares to Grant Pierce in-lieu of Rem	Ordinary	59,187,820 95.42%	34,956 0.06%	2,805,697 4.52%	350,000	68,393,517 99.95%	34,956 0.05%	367,058	Carried
10 Issue of Shares to Rod Chittenden in-lieu of Rem	Ordinary	58,731,107 95.38%	34,883 0.06%	2,805,694 4.56%	806,789	67,936,801 99.95%	34,883 0.05%	823,847	Carried
11 Issue of Shares to Steven Georgiadis in-lieu of Rem	Ordinary	59,021,395 95.41%	34,956 0.06%	2,805,406 4.53%	516,716	68,226,801 99.95%	34,956 0.05%	533,774	Carried
12 Issue of Shares to Gary Stewart in-lieu of Rem	Ordinary	57,338,516 92.69%	1,717,835 2.78%	2,805,406 4.53%	516,716	66,560,980 97.48%	1,717,835 2.52%	516,716	Carried
13 Issue of Shares to Louis Clinton in-lieu of Rem	Ordinary	57,338,516 92.44%	1,884,551 3.04%	2,805,406 4.52%	350,000	66,560,980 97.25%	1,884,551 2.75%	350,000	Carried
14 Adavale Securities Plan Approval	Ordinary	49,277,587 94.61%	1,638 0.00%	2,805,406 5.39%	100,007	58,482,993 100.00%	1,638 0.00%	100,007	Carried
15 Issue of Incentive Rights to Grant Pierce	Ordinary	59,184,467 95.42%	38,305 0.06%	2,805,406 4.52%	350,295	68,389,873 99.94%	38,305 0.06%	367,353	Carried
16 Issue of Incentive Rights to Rod Chittenden	Ordinary	58,894,467 95.40%	38,305 0.06%	2,805,406 4.54%	640,295	68,099,873 99.94%	38,305 0.06%	657,353	Carried
17 Issue of Incentive Rights to Steven Georgiadis	Ordinary	59,017,751 95.41%	38,300 0.06%	2,805,411 4.53%	517,011	68,223,162 99.94%	38,300 0.06%	534,069	Carried
18 Issue of Shares to Olympic Exploration Limited	Ordinary	59,054,771 95.47%	1,573 0.00%	2,805,406 4.53%	516,723	68,277,235 100.00%	1,573 0.00%	516,723	Carried
19 Approve LKC Technology Standby Subscription Agree.	Ordinary	43,679,833 70.32%	15,626,223 25.16%	2,805,406 4.52%	267,011	52,902,297 77.20%	15,626,223 22.80%	267,011	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.