

22 December 2020

Australian Securities Exchange
By: e-lodgement
Attention Company Announcements

**Chairman's Address 2020
Annual General Meeting
Raptis Group Limited**

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Thank you for attending the 2020 Annual General Meeting today, it is our first electronic AGM I trust you have found the arrangements convenient.

I will make some brief remarks. I hope next year we are back to meeting shareholders in person and answering any further questions informally over refreshments.

This year the company has reported a profit of \$53,111. This has lifted the net assets of the company to \$2,117,503 as reported at 30 June 2020.

Last year I referred to researching opportunities in the management of strata title units. In June 2020 we acquired an interest in the Waterpoint Management Rights business and on 24 September 2020 the contract of on-sale settled. The surplus on settlement was \$461,275 which will be included in the reporting period to 31 December 2020.

We have been researching the build to rent sector which we see as a growth opportunity in the Australian property market. This is in addition to conducting feasibility studies on potential future development. This has been undertaken mindful of where we expect the property cycle to be at the time of settlement.

When future projects are secured we will advise the market.

James Raptis