

23 December 2020

## **Completion of acquisition of Qscan**

On 26 October 2020 Infratil Limited ("Infratil") announced that it had executed a conditional binding offer to acquire up to 60% of Qscan Group Holdings Pty Ltd ("Qscan") from Quadrant Private Equity ("QPE") and existing doctor and management shareholders. Infratil's offer was made in conjunction with the Morrison & Co Growth Infrastructure Fund ("MGIF"), which conditionally offered to acquire up to ~15% of Qscan.

Infratil confirms that its acquisition of 56.25% of Qscan was completed on 22 December 2020 for total cash equity consideration of A\$289.6 million. The consideration includes estimated transaction costs and is subject to the usual completion adjustments for working capital and net debt.

Infratil's Chief Executive Marko Bogoievski said "we are very pleased to complete the acquisition of Qscan and look forward to working with Qscan's management and doctor shareholders".

Any enquiries should be directed to:

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