

Freelancer wins NASA task order under Open Innovation Services 2 Contract for hydropower plant reliability

SYDNEY, 23 December 2020 - Freelancer Limited (ASX: FLN), the world's largest freelancing and crowdsourcing marketplace by total number of users, today announced that it had won the task order *NOIS2-006: No Outage Testing of Hydropower Generation Transformers* for the US Bureau of Reclamation.



Through the Hydropower Reliability Innovation Challenge, the Bureau of Reclamation is attempting to improve the reliability of hydropower plant generation by automating safety equipment testing and reducing plant downtime.

This challenge will find methods to increase hydropower plant generation reliability through the development of a tool, a group of tools, a continuous monitoring system, or a surveillance system that communicates with existing protection systems to safely perform comprehensive online testing, avoiding the opportunity cost of unit outages.

Freelancer has the broadest expertise in engineering with over 2.5 million freelance engineers on our platform, 260,000 of whom specialise in electrical engineering, and millions of tangentially skilled experts including software, hardware, and firmware development. Within this are specialised deep expertise talent pools that we will draw upon including Arrow Preferred Partners, Arrow Certified Engineering Services (ACES) partners, Arrow Rising Stars and our curated Electrical Engineering Talent Cloud.

This is the first task order won by Freelancer under the US\$25m NOIS2 joint tender and is valued at US\$365,000.

For more information please contact:

Neil Katz
Chief Financial Officer
Freelancer Limited
investor@freelancer.com

Forward-looking statements

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY20 outlook, are also forward-looking statements, as are statements regarding Freelancer's plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer, which may cause actual results to differ materially from those expressed or implied in such statements. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that Freelancer's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

About Freelancer

Twelve-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 49 million registered users have posted over 19 million projects and contests to date in over 1,800 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet with over US\$4.5 billion in transactions secured. Freelancer also owns Freightlancer, a global enterprise freight marketplace. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

About The US Bureau of Reclamation

The United States Bureau of Reclamation (USBR), is a federal agency under the U.S. Department of the Interior, which oversees water resource management, specifically as it applies to the oversight and operation of the diversion, delivery, and storage projects that it has built throughout the western United States for irrigation, water supply, and attendant hydroelectric power generation. The USBR is the largest wholesaler of water in the country, bringing water to more than 31 million people, and providing one in five Western farmers with irrigation water for 10 million acres of farmland, which produce 60% of the nation's vegetables and 25% of its fruits and nuts. The USBR is also the second largest producer of hydroelectric power in the western United States.