

Results of Extraordinary General Meeting

23 December 2020

In accordance with ASX Listing Rule 3.13.2, Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (the **Company**) advises that that both resolutions considered at the Company's Extraordinary General Meeting, which was held today, were passed with the requisite majorities by way of a poll.

The resolutions and details of the proxy voting results are provided in the attached Proxy Summary in accordance with Section 251AA of the *Corporations Act 2001 (Cth)*.

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This Announcement was authorised for release by Xanadu's Board of Directors.

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XANADU MINES LTD
2020 Extraordinary General Meeting
Wednesday, 23 December 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Grant of Options to Dr Andrew Stewart	Ordinary	325,471,916 89.91%	36,379,086 10.05%	133,666 0.04%	8,000	325,605,582 88.19%	43,604,086 11.81%	172,344	Carried
2 Grant of Options to Mr Ganbayar Lkhagvasuren	Ordinary	325,471,916 89.91%	36,379,086 10.05%	133,666 0.04%	8,000	325,605,582 88.19%	43,604,086 11.81%	172,344	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.