



23 December 2020

Approval of Class Action Settlement by the Federal Court

IAG announces that the settlement of the class action brought against its subsidiaries, Swann Insurance (Aust) Pty Ltd (Swann) and Insurance Australia Limited, as previously advised on 6 October 2020, has been approved by the Federal Court.

This release has been authorised by the Group General Counsel.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite over \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has an interest in a general insurance joint venture in Malaysia. For further information, please visit www.iag.com.au.

Media

Tim Potter

Mobile. +61 (0) 411 010 781

Email. tim.potter@iag.com.au

Insurance Australia Group Limited

ABN 60 090 739 923 Level 13, Tower Two, 201 Sussex Street Sydney NSW 2000 Australia Telephone. +61 (0)2 9292 9222 www.iag.com.au