

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leaf Resources Limited
ABN	18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Richards
Date of last notice	22 September 2020

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A) Growth Capital (WA) Pty Ltd ATF The Richards Family Trust B) Keliri Pty Ltd ATF the Ken Richards Family Superannuation Fund C) Direct
Date of change	18 December 2020
No. of securities held prior to change	A) 8,410,075 fully paid ordinary shares, 1,500,000 unlisted options B) 18,434,314 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Class	<ol style="list-style-type: none"> 1. Reduction in holdings due to consolidation 2. Consideration shares and options pursuant to the acquisition of Essential Queensland Pty Ltd 3. Debt conversion shares issued in compensation for unpaid director fees and unpaid employee benefits
Number acquired	<ol style="list-style-type: none"> 2. 43,758,000 fully paid ordinary shares, 9,705,861 Class A unlisted options, 24,750,000 Class B unlisted options 3. 4,646,350 fully paid ordinary shares
Number disposed	<ol style="list-style-type: none"> 1. 4,026,658 ordinary shares, 225,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL for all issues
No. of securities held after change	<ol style="list-style-type: none"> A) 20,348,564 shares, 1,275,000 unlisted options, 4,852,914 Class A unlisted options, 24,750,000 Class B unlisted options B) 46,227,167 shares, 4,852,947 Class A unlisted options C) 4,646,350 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Share consolidation. 2. Consideration shares pursuant to the acquisition of Essential Queensland Pty Ltd 3. Debt conversion shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.