

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leaf Resources Limited
ABN	18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Douglas John Rathbone
Date of last notice	29 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A) Invia Custodian Pty Limited (Grapefull Superannuation Fund) B) Invia Custodian Pty Limited (Fruitful Super Fund) C) RWG Pty Ltd
Date of change	27 April 2020
No. of securities held prior to change	A) 13,885,607 fully paid ordinary shares, 1,000,000 Dec 2016 Options B) 642,857 fully paid ordinary shares C) 155,172 fully paid ordinary shares and 2,000,000 Dec 2016 Options

+ See chapter 19 for defined terms.

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Class	<ol style="list-style-type: none"> 1. Reduction in holdings due to consolidation 2. Debt conversion shares issued in compensation for unpaid director fees and unpaid employee benefits
Number acquired	2. 4,101,850 shares
Number disposed	1. 2,202,544 shares, 450,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL for all movements
No. of securities held after change	<p>A) 15,904,616 fully paid ordinary shares, 850,000 Dec 2016 Options</p> <p>B) 546,429 fully paid ordinary shares</p> <p>C) 131,897 fully paid ordinary shares and 1,700,000 Dec 2016 Options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Share consolidation. 2. Debt conversion shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.