

29 December 2020

ASX RELEASE

Government Agency Order

DroneShield Ltd (ASX:DRO) (“DroneShield” or the “Company”) is pleased to announce it has received a follow up order for its DroneGun Tactical™ hand-held counter-UAS products from a major intelligence Government agency of a Five Eyes country (a signals intelligence alliance between countries comprising of the US, Canada, Australia, UK and New Zealand).

The order is for approximately \$400,000 and is expected to be filled and paid for in 1Q21. Importantly, it is a follow up order on an earlier \$900,000 order announced 1 October 2020.

Oleg Vornik, DroneShield’s CEO, has commented, “This order demonstrates adoption of our products at a mature sales cycle level, where ongoing repeat orders of meaningful scale start to occur. There is necessarily a larger upfront effort in developing the technology and achieving the initial adoption by tier 1 customers. This order shows DroneShield moving to a subsequent phase of ongoing sales without requirement of testing and evaluation prior to each sale, as our products become the standard for counter-UAS technology amongst leading Government agencies globally.”

The sale is subject to pending relevant export approvals.



Image: DroneShield’s DroneGun Tactical™

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) is an Australian publicly listed company with its head office in Sydney and teams in the US and UK, specialising in Electronic Warfare, RF sensing, Artificial Intelligence and Machine Learning, Sensor Fusion, rapid prototyping and MIL-SPEC manufacturing. Our capabilities are used to protect military, Government, law enforcement, critical infrastructure, commercial and VIPs throughout the world.

Through our team of Australian based engineers, we offer customers bespoke solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. DroneShield is proudly exporting Australian capability to customers throughout the world and supporting Australia's defence, national security and other organisations protect people, critical infrastructure and vital assets.

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