

ASX / MEDIA RELEASE

Limeade Signs US\$2.3M Annual Subscription Contract with the University of Texas System

SYDNEY, Australia and Bellevue, Washington. – 29 December 2020 – Limeade (ASX: LME, or the Company), an employee experience software company with solutions for employee wellbeing, engagement, inclusion and communications, today announces the signing of a US\$2.3 million annual subscription contract with the University of Texas System.

Under the terms of the contract, the University of Texas (UT) System will offer the Company's web-based and mobile well-being solution for all UT System employees, across 14 institutions. The initial term of the contract is three years.

Mr Henry Albrecht, CEO of Limeade said "The UT System is consistently ranked within the world's top ten most innovative universities and a leader in higher education within the United States. We are delighted to close out 2020 with this important contract, which will result in the UT System becoming one of our Top Five enterprise customers. We look forward to serving the source of such amazing innovation – the great employees of the great UT System."

The University of Texas System is one of the nation's largest systems of higher education, with 14 institutions that educate nearly 240,000 students. With about 21,000 faculty – including Nobel laureates – and more than 85,000 health care professionals, researchers and support staff, the UT System is one of the largest employers in the state of Texas.

This release dated 29 December 2020 has been authorised for lodgement to ASX by Mr Toby Davis, Chief Financial Officer of Limeade and lodged by Emily Austin, the Limeade ASX Representative.

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About Limeade

Limeade is an employee experience software company that helps build great places to work. The Limeade platform unifies employee well-being, engagement and inclusion solutions with robust communications capabilities. Recognized for its own award-winning culture, Limeade helps every employee know their company cares. To learn more, visit www.limeade.com.

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

Disclosure

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