

29 December 2020

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**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund")
("MICH")**

Distribution for the period ended 31 December 2020

Magellan Asset Management Limited is pleased to announce the final distribution amount for the period ended 31 December 2020 for the Fund is 5.95 cents per unit.

The distribution timetable is as follows:

Ex-distribution Date	4 January 2021
Record Date	5 January 2021
DRP Election Date	5 January 2021
Payment Date	15 January 2021

The Magellan Infrastructure Fund (Currency Hedged) declares that it is an Attribution Managed Investment Trust for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 31 December 2020.

The Distribution Reinvestment Plan (DRP) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 5 January 2021. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Fund's web page at:

<https://www.magellangroup.com.au/funds/magellan-infrastructure-fund-currency-hedged-managed-fund-asx-mich/reports-asx-releases/>

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for Magellan Infrastructure Fund (Currency Hedged)**

About the Magellan Infrastructure Fund (Currency Hedged)

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.