



REDHILL EDUCATION

ASX / MEDIA RELEASE

29 DECEMBER 2020

RedHill Education Limited

RedHill reiterates TAKE NO ACTION following dispatch of UCW's Bidder's Statement to shareholders

RedHill Education Limited ("RedHill" or "the Company") (ASX:RDH) notes that UCW Limited ("UCW") (ASX:UCW) dispatched its Bidder's Statement to RDH shareholders today.

The Board of RedHill reiterates its advice to **take no action** in relation to UCW's unsolicited and conditional takeover bid for the Company (the "Offer") which was announced on 14 December 2020.

The RedHill Board is committed to acting in the best interests of all shareholders and to maximising shareholder value.

RedHill intends to dispatch a Target's Statement, which will contain the Board's recommendation, to RedHill shareholders on or before Wednesday, 13 January 2021.

Until then, shareholders are advised that there is **no need to take any action** in relation to the Offer. The Offer will be open until, at least, Friday, 29 January 2021 so there will be sufficient time after release of the Target's Statement for shareholders to determine a course of action.

RedHill has appointed E&P Corporate Advisory Pty Limited as Financial Advisor and MinterEllison as Legal Advisor in relation to the Offer.

Should you have any queries regarding the Offer, please contact the RedHill shareholder information helpline on 1300 148 799 or +61 3 9415 4265.

Authorised for release to ASX by the Board of Directors of RedHill.

CONTACT

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ABOUT REDHILL

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to our website www.redhilleducation.com.