

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **3P LEARNING LIMITED**

ACN/ARSN **103 827 836**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **24 December 2020**

The previous notice was given to the company on **06 November 2020**

The previous notice was dated **04 November 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

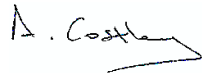
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 30 December 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 30 December 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-Nov-20	UBS Securities Australia Ltd	Buy	8,488	6,873	Ordinary
09-Nov-20	UBS Securities Australia Ltd	Sell	468	(382)	Ordinary
09-Nov-20	UBS Securities Australia Ltd	Sell	319	(259)	Ordinary
10-Nov-20	UBS Securities Australia Ltd	Buy	3,072	2,518	Ordinary
10-Nov-20	UBS Securities Australia Ltd	Buy	318	259	Ordinary
11-Nov-20	UBS Securities Australia Ltd	Buy	633	534	Ordinary
11-Nov-20	UBS Securities Australia Ltd	Buy	3,893	3,285	Ordinary
11-Nov-20	UBS Securities Australia Ltd	Sell	1,804	(1,497)	Ordinary
11-Nov-20	UBS Securities Australia Ltd	Sell	59	(49)	Ordinary
12-Nov-20	UBS Securities Australia Ltd	Sell	5,755	(4,756)	Ordinary
12-Nov-20	UBS Securities Australia Ltd	Buy	8,092	6,688	Ordinary
12-Nov-20	UBS Securities Australia Ltd	Buy	40	33	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	1,762	1,277	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	17,240	12,500	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	41,461	(30,044)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	24	17	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Buy	27,400	20,000	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	2,239	1,709	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	4,005	(3,000)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	1,186	916	Ordinary
19-Nov-20	UBS Securities Australia Ltd	Sell	16,938	(12,500)	Ordinary
19-Nov-20	UBS Securities Australia Ltd	Buy	13,223	9,617	Ordinary
19-Nov-20	UBS Securities Australia Ltd	Sell	1,198	(886)	Ordinary
19-Nov-20	UBS Securities Australia Ltd	Sell	105	(77)	Ordinary
20-Nov-20	UBS Securities Australia Ltd	Sell	7,465	(5,350)	Ordinary
20-Nov-20	UBS Securities Australia Ltd	Buy	5,106	3,700	Ordinary
20-Nov-20	UBS Securities Australia Ltd	Sell	27,104	(20,000)	Ordinary
20-Nov-20	UBS Securities Australia Ltd	Buy	29,255	21,000	Ordinary
20-Nov-20	UBS Securities Australia Ltd	Buy	65	48	Ordinary
22-Nov-20	UBS Asset Management	Buy	32,818	23,518	Ordinary
22-Nov-20	UBS Asset Management	Buy	467,732	333,361	Ordinary
23-Nov-20	UBS Securities Australia Ltd	Buy	4,144	2,950	Ordinary
23-Nov-20	UBS Securities Australia Ltd	Sell	10,055	(7,133)	Ordinary
23-Nov-20	UBS Securities Australia Ltd	Sell	11,446	(7,976)	Ordinary
24-Nov-20	UBS Securities Australia Ltd	Buy	6,336	4,564	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Sell	990	(730)	Ordinary
26-Nov-20	UBS Securities Australia Ltd	Buy	2,981	2,200	Ordinary
27-Nov-20	UBS Securities Australia Ltd	Sell	945	(700)	Ordinary
01-Dec-20	UBS Securities Australia Ltd	Sell	721	(530)	Ordinary
02-Dec-20	UBS Securities Australia Ltd	Sell	216	(158)	Ordinary
03-Dec-20	UBS Securities Australia Ltd	Sell	11	(8)	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Sell	150	(110)	Ordinary
04-Dec-20	UBS Securities Australia Ltd	Buy	1,156	850	Ordinary
07-Dec-20	UBS Securities Australia Ltd	Buy	5,103	3,739	Ordinary
07-Dec-20	UBS Securities Australia Ltd	Sell	288	(210)	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Buy	86	64	Ordinary
08-Dec-20	UBS Securities Australia Ltd	Sell	2,485	(1,814)	Ordinary
09-Dec-20	UBS Securities Australia Ltd	Buy	1	1	Ordinary
09-Dec-20	UBS Securities Australia Ltd	Sell	20	(15)	Ordinary
09-Dec-20	UBS Securities Australia Ltd	Buy	20	15	Ordinary
10-Dec-20	UBS Securities Australia Ltd	Buy	377	280	Ordinary
10-Dec-20	UBS Securities Australia Ltd	Sell	35	(26)	Ordinary
10-Dec-20	UBS Securities Australia Ltd	Sell	24	(18)	Ordinary
14-Dec-20	UBS Securities Australia Ltd	Buy	71	53	Ordinary
15-Dec-20	UBS Securities Australia Ltd	Buy	93	70	Ordinary
15-Dec-20	UBS Securities Australia Ltd	Sell	24	(18)	Ordinary
21-Dec-20	UBS Securities Australia Ltd	Sell	990	(750)	Ordinary
22-Dec-20	UBS Securities Australia Ltd	Buy	922	701	Ordinary

22-Dec-20	UBS Securities Australia Ltd	Sell	15	(11)	Ordinary
24-Dec-20	UBS Securities Australia Ltd	Sell	657,500	(500,000)	Ordinary