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31 December 2020

BETMAKERS A\$10 MILLION SHARE PURCHASE PLAN TO OPEN TUESDAY 5 JANUARY 2021

Highlights

- BetMakers to launch previously announced non-underwritten Share Purchase Plan to raise up to A\$10 million
- Share Purchase Plan to open on Tuesday 5 January 2021 and close at 5:00pm AEDT on Friday 15 January 2021
- Funds raised will be applied toward BetMakers' acquisition of Sportech's Tote and Digital Businesses and for general working capital

The Board of BetMakers Technology Group Limited ("**BetMakers**" or "**the Company**") (ASX:BET) is pleased to announce further details of the Company's previously announced non-underwritten A\$10 million Share Purchase Plan ("**SPP**") after receiving approval from Sportech PLC ("**Sportech**") shareholders for the acquisition of the Racing and Digital assets of Sportech.

Under the SPP, eligible BetMakers shareholders, with a registered address in Australia or New Zealand on the Company's register at 7.00pm AEDT (Sydney time) on 30 November 2020, have the opportunity to participate in the SPP by subscribing for up to \$30,000 of new shares ("**SPP Shares**") across all their holdings regardless of how many shares they currently hold, free of any brokerage, commission and transaction costs. BetMakers intends to raise a maximum of \$10 million under the SPP, however, the Company reserves the right to accept oversubscriptions in its discretion, subject to compliance with any requirements of the ASX Listing Rules and the Corporations Act.

The Issue Price of \$0.60 per SPP Share, represents the same price as the Shares issued under the recently completed placement and represents a 6.6% discount to the volume weighted average price of BetMakers Shares traded on the ASX over the last five days on which sales in BetMakers Shares were recorded before 1 December 2020 (being the date the SPP was announced) (\$0.64).

The SPP Shares will rank equally with existing BetMakers ordinary shares on issue. Full details of the SPP will be set out in the SPP Offer Booklet, which will be released to the ASX and sent to eligible shareholders on or around 5 January 2020.

The funds raised under both the SPP and the completed Placement will be applied toward BetMakers' acquisition of Sportech's Tote and Digital Businesses. Please see BetMakers' ASX announcements on 1 December 2020 for further details of the acquisition.



Timetable

Event	Date
Record Date	7:00pm (AEDT) Monday, 30 November 2020
Announcement of SPP Offer	Tuesday, 1 December 2020
Dispatch SPP Offer Booklet to Eligible Shareholders	Tuesday, 5 January 2021
SPP Offer Opening Date	Tuesday, 5 January 2021
SPP Offer Closing Date	5:00pm (AEDT) Friday, 15 January 2021
Announcement of results of SPP Offer	Wednesday, 20 January 2021
SPP Issue Date	Wednesday, 27 January 2021
SPP Shares commence trading on the ASX	Wednesday, 27 January 2021
Dispatch holding statements	Wednesday, 27 January 2021

*Any item in this timetable (other than the Record Date) may be varied by BetMakers at its discretion, including by closing the SPP Offer early. In the event of any such variation, BetMakers will lodge the varied timetable with the ASX.

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Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.

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