

5 January 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (managed fund)

Monthly portfolio disclosure notification as at 31 December 2020.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	8.40%	EQT Holdings Limited	2.71%
Audinate Group Limited	7.61%	Telstra Corporation Limited	2.44%
Sydney Airport	6.71%	Altium Limited	2.35%
TPG Telecom Limited	6.21%	Sonic Healthcare Limited	1.61%
AMA Group Limited	5.95%	Pwr Holdings Limited	1.39%
Pinnacle Investment Management	5.27%	Vista Group International Limited	1.38%
Class Limited	4.98%	360 Capital Group	1.25%
Aussie Broadband Limited	3.70%	Ramsay Health Care Limited	1.17%
Infratil Limited	3.63%	Flight Centre Travel Group Limited	0.74%
Seek Limited	3.40%	Servcorp Limited	0.19%
Auckland International Airport Limited	2.73%	Cash	26.18%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.