

5 January 2021

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Growth Fund (managed fund)**Monthly portfolio disclosure notification as at 31 December 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Growth Fund (managed fund) advises that the portfolio holdings of the fund are set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	9.41%	Infratil Limited	2.62%
Pinnacle Investment Management Group	7.49%	EML Payments Limited	2.61%
Rpmglobal Holdings Limited	6.84%	Class Limited	2.42%
The Star Entertainment Group Limited	6.58%	Alumina Limited	2.35%
Audinate Group Limited	6.45%	South32 Limited	2.14%
Lovisa Holdings Limited	5.55%	Seek Limited	1.84%
Sydney Airport	4.76%	ALE Property Group	1.69%
Crown Resorts Limited	4.16%	Vista Group International Limited	1.50%
Woodside Petroleum Ltd	3.62%	Whitehaven Coal Limited	1.40%
TABCORP Holdings Limited	3.55%	Flight Centre Travel Group Limited	0.99%
360 Capital Group	3.47%	New Hope Corporation Limited	0.99%
AMA Group Limited	3.16%	Servcorp Limited	0.39%
Omni Bridgeway Limited	3.11%	Gentrack Group Limited	0.36%
Altium Limited	2.75%	Cash	7.77%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Growth Fund (Managed Fund)

The Intelligent Investor Australian Equity Growth Fund (Managed Fund) is an active ETF and is focused on capital growth by investing in undervalued Australian equities. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.

ACN 067 751 759 AFSL 246441