



ACN: 010721749
E1/ 5 Grevillea Place
Brisbane Airport Qld 4008

5 January 2021

Maria Clemente
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Price Query Reference: 29337

Dear Maria,

Regarding the price query letter received 5 January 2020 at 1:20pm AEDT I respond to your questions as follows:

ASX Question 1. Is CLT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in securities?

CLT response: No

ASX Question 2. If the answer to question 1 in “no”, is there any other explanation that CLT may have for the recent trading in its securities?

CLT response: No

ASX Question 3. Please confirm that CLT is complying with the Listing Rules and, in particular, Listing Rule 3.1.

CLT response: CLT confirms that it is complying with the Listing Rules and in particular Listing Rule 3.1.

ASX Question 4. Please confirm that CLT’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CLT with delegated authority from the board to respond to ASX on disclosure matters

CLT response: The responses to above questions have been authorised and approved under its published continuous disclosure policy.

Your faithfully,

Chris Barnes
Company Secretary



5 January 2021

Reference: 29337

Mr Christopher Barnes
Company Secretary
Cellnet Group Limited
Level 24, 33 Alfred St
Sydney, NSW 2000

Dear Mr Barnes

Cellnet Group Limited ('CLT'): Price - Query

ASX refers to the following:

- A. The change in the price of CLT's securities from a low of \$0.08 to a high of \$0.125 today
- B. The significant increase in the volume of CLT's securities traded from 4 January 2021 to 5 January 2021.

Request for information

In light of this, ASX asks CLT to respond separately to each of the following questions and requests for information:

1. Is CLT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

If the answer to question 1 is "yes".

- (a) Is CLT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CLT's securities would suggest to ASX that such information may have ceased to be confidential and therefore CLT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that CLT may have for the recent trading in its securities?
3. Please confirm that CLT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
4. Please confirm that CLT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CLT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AEDT Tuesday, 5 January 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, CLT's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CLT to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CLT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CLT's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CLT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that CLT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards.

Maria Clemente
Adviser, Listings Compliance (Sydney)