



ASX ANNOUNCEMENT

6 January 2021

Fat Prophets Global Contrarian Fund (ASX Code FPC) Estimated Pre-Tax NTA 31st December 2020

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 31 December 2020 is as follows:

Month to date NTA

	Amount (\$)
Pre-Tax NTA (as at 31 December 2020)	1.4808
Pre-Tax NTA (as at 30 November 2020)	1.3072
Change in NTA (30 November to 31 December 2020)	13.28%

Portfolio Update

For the period from 30 November to 31 December 2020, the Fund recorded an increase in estimated pre-tax NTA from \$1.3072 to \$1.4808, **a gain of 13.28%. The Fund had a strong performance in December. The most significant contribution in the portfolio came from Power House Energy** which was rerated strongly by the market after making a high profile appointment to the company Board. **Power House Energy is gearing up for a significant expansion of its unrecyclable plastic waste to energy technology in the UK and around the world this year.**

Angus Geddes
Chief Investment Officer
Fat Prophets Global Contrarian Fund