



7 January 2021

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 November 2020 comprised the following holdings:

Security	Weighting
AMAZON.COM INC	5.92%
MICROSOFT CORP	4.95%
ALIBABA GROUP HOLDING LTD	4.58%
ASML HOLDING NV	3.91%
DANAHER CORP	3.89%
TAIWAN SEMICONDUCTOR-SP ADR	3.80%
BROADCOM LTD	3.40%
THERMO FISHER SCIENTIFIC INC	3.32%
TENCENT HOLDINGS LTD	3.25%
PAYPAL HOLDINGS INC	3.04%
VESTAS WIND SYSTEMS A/S	2.96%
SERVICENOW INC	2.93%
ENEL SPA	2.83%
CHARTER COMMUNICATIONS INC-A	2.72%
ALPHABET INC-CL A	2.71%
HELLOFRESH SE	2.71%
AIRBUS GROUP SE	2.67%
VISA INC-CLASS A SHARES	2.64%
ORSTED A/S	2.57%
FACEBOOK INC-A	2.46%
MASTERCARD INC-CLASS A	2.46%
QUALCOMM INC	2.44%
ADOBE SYSTEMS INC	2.39%

ATLASSIAN CORP PLC-CLASS A	2.30%
SPOTIFY TECHNOLOGY SA	2.22%
NEXTERA ENERGY INC	2.16%
ABBOTT LABORATORIES	2.05%
NVIDIA CORP	2.01%
INTERCONTINENTAL EXCHANGE IN	1.97%
ALFEN NV	1.59%
MICRON TECHNOLOGY INC	1.51%
KINGSPAN GROUP PLC	1.47%
VEEVA SYSTEMS INC-CLASS A	1.25%
TESLA MOTORS INC	1.22%
FREEE KK	1.06%
TARGET CORP	1.01%
LONZA GROUP AG-REG	0.40%
SAMSUNG SDI CO LTD	0.34%
RYANAIR HOLDINGS PLC	0.31%
BARCLAYS PLC	-0.01%
DAX INDEX FUTURE DEC20	-0.01%
MOWI ASA	-0.54%
SWATCH GROUP AG/THE-BR	-0.97%
ISHARES IBOXX HIGH YLD CORP	-3.72%
ISHARES 20+ YEAR TREASURY BO	-4.50%
CASH AND CASH EQUIVALENTS	12.35%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.