

8 January 2021

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

### Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Asia Investments Limited (**PAI**) as at 31 December 2020 was \$1.3441 per share (as at 30 November 2020 it was \$1.3213).

The unaudited **post-tax** net tangible asset (**post-tax NTA**) backing per share of PAI as at 31 December 2020 was \$1.2807 per share (as at 30 November 2020 it was \$1.2621).

The NTA was calculated in accordance with Australian Accounting Standards using the last sale price to value investments. Investments were stated at market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 31 December 2020, the PAI share price was \$1.245.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications  
Platinum Investment Management Limited  
Tel: 61 2 9255 7500  
Fax: 61 2 9254 5555