



ABN: 48 119 978 013

ASX Announcement (ASX: TSC)

11 January 2021

TSC signs sale purchase agreement to expand Yarbu Project

Twenty Seven Co. Limited (**ASX: TSC**) ("Twenty Seven Co." or "the Company") is pleased to announce that with the successful completion of due diligence the Company has now signed the Tenement Sale and Purchase Agreement (SPA) with Revolution Mining Pty Ltd (Resolution Mining) to acquire two tenements E77/2540 and E77/2539, expanding the Yarbu Project significantly (together the "Tenements").

On 10 December 2020¹, the Company announced the signing of a Binding Terms Sheet for the tenements that adjoin TSC exiting Yarbu Gold Project (E77/2442) on the prospective Marda-Diemals greenstone belt in WA, adjacent to Ramelius Resources (ASX:RMS) Marda Gold Project which contains a JORC 2012 compliant resource of 280,000oz Au in nine separate deposits. (Figure 1).

Following the execution of the SPA, the Company will issue Revolution Mining 6,666,667 fully paid ordinary shares in the Company (Consideration Shares), being the equivalent of \$40,000 worth of TSC shares. Consideration Shares are expected to be issued on Friday, 15 January 2021 and will be issued under the Company's available capacity under ASX Listing Rule 7.1.

The new tenements nearly double the existing Yarbu Gold Project area to circa 223km² and significantly increase TSC's strike length along the highly prospective Clampton Fault from 5km to 22km. There is clear evidence the Clampton Fault is prospective for Archean shear-hosted gold deposits, as the historical Clampton Mine is south of TSC's Yarbu Gold Project.

Only very limited historical drilling has been completed within the founding Yarbu Gold Project and none recorded in the newly acquired tenements. Two traverses of RAB holes – spaced 4.7km apart – that targeted the Clampton Fault intersected encouraging indications of mineralisation including 1m @ 1.1g/t Au and 1m @ 0.56g/t Au¹. Elsewhere, two adjacent holes testing a gold in soil anomaly that is open and trending into E77/2442 intersected mineralisation grading up to 2g/t Au, with these holes within 300m of the founding Yarbu Gold Project boundary.

Limited historical soil sampling recorded on GEOVIEW indicates the presence of significant gold anomalies along the Clampton fault and in the immediate environs of the Yarbu Gold Project.

The Clampton Fault forms an immediate priority target zone at the Yarbu Gold Project, while the success of soil geochemistry to define anomalies sourced by underlying gold mineralisation in the area offers an obvious first pass method to explore the tenure more broadly.

The Board of Twenty Seven Co. Limited authorised this announcement to be given to the ASX.

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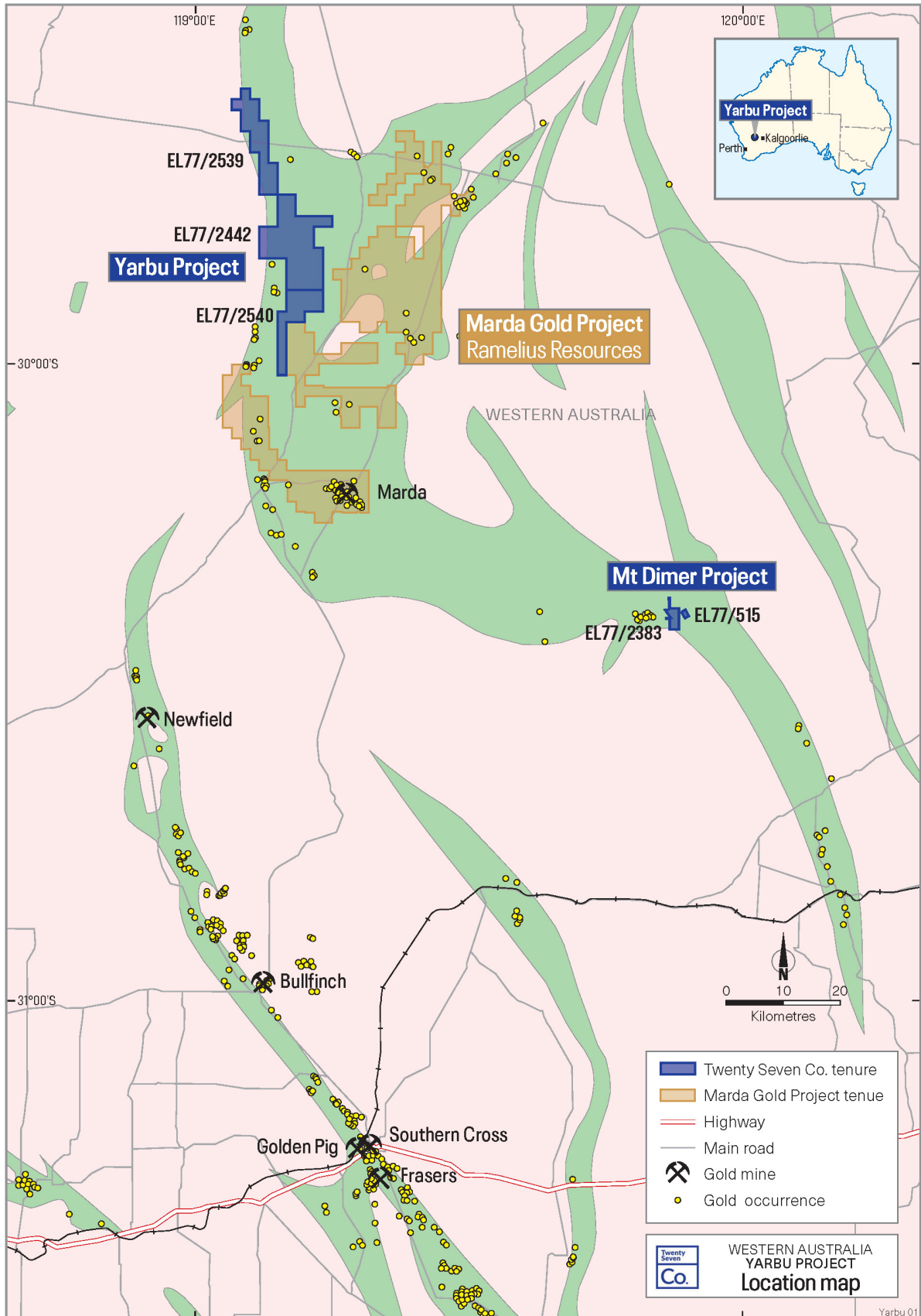


Figure 1: Location Map Yarbu Gold Project and Mt Dimer Project

References:

1. ASX: TSC: 10 December 2020, Yarbu Gold Project expansion over prospective Marda-Diemals greenstone belt

About Twenty Seven Co. Limited

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M 77/515 and exploration license E77/2383. The project is highly prospective for Archean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu is an exploration license highly prospective for Archean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located TSC's near Sandstone in a base metals and gold mineral-rich area associated with Archean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide Copper Gold assets:

- The Midas Project is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the Mundi Mundi Project (MMP) through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). The MMP area is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, and comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).
- The Trident Project is prospective for iron oxide copper gold (IOCG) and is located ~35km north-east of Broken Hill.