



BOMBORA

11 January 2021

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Design Milk Co Limited (ASX: DMC) – Substantial Holding Disclosure

On behalf of Bombora Investment Management P/L (Bombora) attached is a notice of change of interests of substantial holder (Form 604) in relation to DMC, disclosing Bombora's voting power of 14.54% as a result of the acquisition of 28,038,351 fully paid ordinary shares (shares) on Market and via Tranche 1 of the Share Placement (Placement) which was announced to the Market on 24 December 2020.

Prior acquiring shares on market and via the tranche 1 Placement, Bombora held 175,570,319 shares representing a voting power of 13.20%.

Enclosed herewith is the Form 604 – Notice of change of interests of substantial holder.

Regards

Gregg Taylor
Co-Chief Investment Officer
Bombora Investment Management

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Design Milk Co Limited**ACN/ARSN **006 908 701****1. Details of substantial holder (1)**Name **BOMBORA INVESTMENT MANAGEMENT PTY LTD <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>**ACN/ARSN (if applicable) **625 413 390**There was a change in the interests of the substantial holder on **31/12/2020**The previous notice was given to the company on **31/03/2020**The previous notice was dated **31/03/2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY SHARES	175,570,319	13.20%	203,608,670	14.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/09/2020 - 30/09/2020	BOMBORA INVESTMENT MANAGEMENT PTY LTD <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	ON MARKET PURCHASE	\$30,094.21	4,429,681	4,429,681
30/12/2020	BOMBORA INVESTMENT MANAGEMENT PTY LTD <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	ACQUIRED THROUGH TRANCHE 1 OF THE SHARE PLACEMENT ANNOUNCED 24/12/2020	\$141,652.02	23,608,670	23,608,670

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BOMBORA INVESTMENT MANAGEMENT PTY LTD	NATIONAL NOMINEES LTD	BOMBORA INVESTMENT MANAGEMENT PTY LTD <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	REGISTERED HOLDER	Ordinary shares 203,608,670	203,608,670

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BOMBORA INVESTMENT MANAGEMENT <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	LEVEL 16, 56 PITT STREET, SYDNEY NSW 2000

Signature

print name GREGG TAYLOR

capacity CO-CIO

sign here



date 11/01/2021