

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
The Trust Company (RE Services) Limited in its capacity as responsible entity of Ophir High Conviction Fund	620 920 201

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buy-back
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary units
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully Paid
5	Number of shares/units in the <sup>+</sup> class on issue	199,525,364 units
6	Whether shareholder/unitholder approval is required for buy-back	Unitholder approval is not required
7	Reason for buy-back	Capital Management

<sup>+</sup> See chapter 19 for defined terms.

- |   |   |   |
|---|---|---|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | Pursuant to ASIC Corporations (ASX-listed Schemes On-market Buy-backs) Instrument 2016/1159, the following information is provided:<br>The Trust Company (RE Services) Ltd as Responsible Entity of the Ophir High Conviction Fund (Trust), will fund the purchase price of the on-market buy-back from scheme property |
|---|---|---|

## On-market buy-back

- |    |   |  |
|----|---|--|
| 9  | Name of broker who will act on the company's behalf   | UBS Securities Australia Limited<br>(ABN 62 008 586 481)   |
| 10 | Deleted 30/9/2001.  |  |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number<br><br><small>Note: This requires a figure to be included, not a percentage.</small>                        | Up to 19,952,536 Units   |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | 13 January 2021 to 12 January 2022 (inclusive)<br>We reserve the right to suspend or terminate the buy-back at any time. |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions  | N/A  |

## Employee share scheme buy-back

- |    |   |     |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
| 15 | Price to be offered for shares              | N/A |

## Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                                  | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | <sup>+</sup> Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
 .....  
 Company secretary

Date: 13 January 2021

Print name: Gananatha Minithantri

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<sup>+</sup> See chapter 19 for defined terms.