



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

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13 January 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 December 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 December 2020.

| | |
|---|-----------|
| | \$ |
| Fair Value of investment portfolio | 8,926,831 |
| Cash and receivables | 2,599,527 |
| Net asset backing per share - before income tax | \$0.93 |
| - after income tax | \$0.86 |

The major investments at fair value held in the investment portfolio are as follows:

| | Fair Value \$ |
|---------------------------------------|---------------|
| Aurelia Metals Limited | 21,500 |
| Auroch Minerals Limited | 29,000 |
| Australian Gold & Copper Limited | 45,000 |
| Bardoc Gold Limited | 20,500 |
| Beacon Minerals Limited | 16,993 |
| Beowulf Mining plc | 901,282 |
| Bubs Australia Limited | 11,301 |
| Cobre Limited | 41,250 |
| Comet Ridge Limited | 9,360 |
| Coronado Global Resources Inc. | 141,250 |
| Evolution Mining Limited | 24,950 |
| Gledhow Investments plc | 137,084 |
| Greatland Gold plc | 6,569,343 |
| Great Panther Mining Limited | 50,031 |
| Hammer Metals Limited | 12,800 |
| Helios Energy Limited | 25,500 |
| Hot Rocks Investments plc | 158,037 |
| Kibo Energy plc | 6,573 |
| Liontown Resources Limited | 34,000 |
| Lithium Australia NL | 28,750 |
| Lombard Capital plc | 303,765 |
| Manuka Resources Limited | 46,250 |
| Marechale Capital plc | 14,020 |
| Matsa Resources Limited | 15,000 |
| Minotaur Exploration Limited | 74,250 |
| Predictive Discovery Limited | 32,533 |
| Red 5 Limited | 52,000 |
| S2 Resources Limited | 28,600 |
| Sunrise Resources plc | 14,456 |
| VGI Partners Asia Investments Limited | 45,400 |
| Other share portfolio investments | 16,053 |

Movements in the share portfolio in the 6 months to 31 December 2020 were as follows:

| | |
|--|-----------|
| | \$ |
| Fair value of share portfolio at 30 June 2020 | 4,729,924 |
| Purchases to 31 December 2020 (at cost): | |
| Australian Gold & Copper Limited | 45,000 |
| Manuka Resources Limited | 50,000 |
| Red 5 Limited | 56,144 |
| S2 Resources Limited | 55,000 |
| Wide Open Agriculture Limited | 54,000 |
| Sales to 31 December 2020 (proceeds): | |
| Auroch Minerals Limited | (30,660) |
| Greatland Gold plc | (774,838) |
| Liontown Resources Limited | (29,175) |
| Minotaur Exploration Limited | (38,324) |
| S2 Resources Limited | (58,813) |
| Wide Open Agriculture Limited | (54,009) |
| Mark to Fair Value | 4,922,582 |
| Fair value of share portfolio at 31 December 2020 | 8,926,831 |

There were 5 purchases of shares in the 6 months to 31 December 2020.

There were 6 sales of shares in the 6 months to 31 December 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains after deducting tax losses.

At 31 December 2020 the Company has set aside the amount of \$900,000 to recognise the contingent income tax liability.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman and Chief Investment Officer