



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

Tiwai to continue operations through 2024

14 January 2021 – Mercury notes Rio Tinto’s announcement that it has agreed a new electricity agreement with Meridian Energy that allows the continued operation of the Tiwai Point aluminium smelter until December 31, 2024.

Rio Tinto stated that: “While discussions with the New Zealand government are progressing in relation to their commitment to address the smelter’s high transmission costs, a new agreement has been reached with Meridian Energy in relation to power prices, making the smelter economically viable and competitive over the next four years.”

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

Tim Thompson
Head of Investor Relations
0275 173 470

For media queries, please contact:

Craig Dowling
Head of Communications
0272 105 337

ABOUT MERCURY NZ LIMITED

Mercury’s mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand’s leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

