

15 January 2021

Adbri secures contract extension with South32

Adbri Limited (ASX:ABC) is pleased to announce a five-year contract extension for the exclusive supply of lime to the South32 Worsley Alumina refinery in Western Australia. The extension to May 2029 will take the supply relationship with the refinery to over 40-years.

The aggregate revenue over the term of the contract to 2029 represents approximately \$224 million, subject to volume and price adjustments over this period, on materially similar commercial terms.

Commenting on the extension, Adbri CEO Nick Miller, said:

“We are pleased to extend our long-term relationship with South32’s Worsley Alumina refinery. The extension of the contract demonstrates the strength of our Western Australian production and transport infrastructure assets which enable us to deliver a high quality product offering that is competitive against imports.

“Our lime business remains uniquely positioned with operations and logistics capabilities strategically located to reliably supply customers in Western Australia, South Australia and the Northern Territory.”

-ENDS-

Authorised for release by the Company Secretary.

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