



ENERGY WORLD CORPORATION LTD.

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The Manager
ASX Company Announcements
ASX Limited

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Energy World Corporation Limited v Standard Chartered Private Equity (Singapore) Pte Ltd.

Shareholders are advised that the Supreme Court of New South Wales has today (15 January 2021) issued a judgement in connection with the transfer of the Standard Chartered Private Equity (Singapore) Pte Ltd. ("SCPE") USD50M Note to Augusta Investments I Pte Ltd. ("Augusta").

A high level summary of the judgement is as follows:

- (1) The Amended Commercial List Summons filed 9 March 2020 be dismissed.
- (2) The First Plaintiff (EWC) forthwith register, in the register of Noteholders referred to in the Note Deed Poll executed by the First Plaintiff (EWC) dated 14 September 2018 (Note Deed Poll), the transfer from the First Defendant (SCPE) to the Second Defendant (Augusta) of Notes in the principal amount of US\$50 million referred to in Note Certificate No.1 issued by the First Plaintiff (EWC) dated 15 October 2018 (Notes).
- (3) The First Plaintiff (EWC) upon registering the transfer of Notes referred to in order 2, forthwith deliver to the Second Defendant (Augusta) a Note Certificate complying with the requirements of the Note Deed Poll in respect of the Second Defendant's (Augusta) holding of Notes.
- (4) A declaration that, as at 26 November 2020, the sum of US\$32,826,299.10 was due, payable and owing by the First Plaintiff (EWC) to the First Defendant (SCPE) under the Notes.
- (5) Judgement be entered in favour of the First Defendant (SCPE) against the First Plaintiff (EWC) for US\$32,826,299.10 together with default interest at a daily rate of: (a) US\$2,210.58 for the period from 27 November 2020 to 31 December 2020; and (b) US\$2,216.63 for the period from 1 January 2021 to 15 January 2021.
- (6) The Plaintiffs (EWC) pay the Defendants' (SCPE/Augusta) costs of the proceedings as agreed or assessed.

EWC is considering whether to appeal the decision and further information will be provided to shareholders in due course.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director