



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Release -

Market Update – Guidance – Six months to 31 December 2020

The Directors of Imperial Pacific advise that the group's preliminary unaudited results for the six months have been prepared and passed on to Cutcher & Neale for their audit review. The following is provided for guidance purposes.

Income and Expenditure – Six months to 31 December 2020

	Dec 2020 \$ 000	Dec 2019 \$ 000
Revenue	76	97
Costs	(148)	(163)
Share of Associate's Profit (Loss)	(7)	11
Profit (Loss) Before Tax	(79)	(55)
Tax	-	-
Net Profit (Loss) after Tax	(79)	(55)
Dividend paid during the period (per share)	192 (6.25 cents)	192 (6.25 cents)

Balance Sheet – 31 December 2020

	Dec 2020 \$ 000	Dec 2019 \$ 000
Assets		
Cash on Hand	30	46
Investment Portfolio	7,163	4,273
Investment Advances	0	960
Future Income Tax Benefit	60	60
Other Assets	87	64
Total Assets	7,340	5,403
Liabilities		
Provision for Taxation	(43)	(39)
Other Liabilities	(1,241)	(1,848)
Total Liabilities	(1,284)	(1,887)
Net Assets	6,056	3,516
Per Share	\$1.22	\$1.14

Some Noteworthy Features

- The New Issue funds raised of \$1.8 million have reduced short term debt, allowed some increases in the share portfolio and by way of an underwriting have increased the company's equity in London City to around 39%.
- Imperial Pacific's key investment, 39% of London City Equities, has seen a major portfolio value uplift through its 7% shareholding in Fiducian Group Limited.
- The increase in the value of London City's portfolio will produce increased management fee revenues for Imperial Pacific.

For and on behalf of the Board

Peter EJ Murray - Chairman of Directors

18 January 2021