

ASX Release

19 January 2021

Update on Stapling

We have been encouraged by the engagement of our investors since we distributed the stapling documentation late last year. The most common question we have received has been:

How many WOTSO Property stapled securities will I get?

The following can be used to quickly approximate your entitlement:

- For every 1 unit an investor holds in BWR at the Scheme Record Date they will be entitled to 1 WOTSO Property stapled security.
- For every 3.92 shares an investor holds in WOTSO Limited at the Scheme Record Date they will be entitled to 1 WOTSO Property stapled security (rounded up to the nearest share).

EGM Live Stream

In light of the ongoing impacts of COVID-19 and the associated restrictions on travel and physical gatherings, we have taken additional steps to prioritise the safety of our team, investors and the wider community. If investors are unable or would prefer not to attend the BWR Extraordinary General Meeting scheduled to be held at 11am on 29 January 2021 in person, we encourage those shareholders to:

- appoint a proxy; and
- watch the livestream of the meeting via Zoom at <https://zoom.us/j/96084407631> and entering the passcode: **wotso2021**

For further information please contact:

Jessie Glew (Joint Managing Director & COO) on 0438 691 538 or jglew@blackwall.com.au
Tim Brown (Joint Managing Director & CFO) on 0416 925 376 or tbrown@blackwall.com.au

*Authorised for lodgement by
Alex Whitelum
Company Secretary*