



+61 2 9412 6111
Level 4, 60 Union St
Pyrmont NSW 2009
www.ovato.com.au

20 January 2021

Appointment of Chief Financial Officer

As advised at the AGM in November, our long-time CFO Geoff Stephenson has decided to seek new opportunities.

Spending more than a decade with the business, he has been instrumental in helping navigate the company through many challenges and has been a key support to a number of CEO's. On behalf of the Ovato Board and management team and all our colleagues, I thank Geoff for his many years of service in the role and wish him well in his future endeavours.

I am pleased to advise that **Andrew Stedwell** has been appointed to the role of Chief Financial Officer commencing 1 February. Andrew has been working in the business for the last couple of months to ensure a seamless handover into the role.

Andrew comes to the business with an impressive background in senior finance and commercial leadership roles primarily focussed around the publishing and media industries. Andrew's most recent role was as CFO/COO and Director of Bauer Media (now Are Media and previously ACP Magazines). He has an outstanding record of strategic development, planning and execution and a depth of experience in successful project implementation.

Andrew's experience working in evolving sectors, specifically dealing with FMCG and digital products, together with his strong leadership and management skills, allows him to play an integral role in evolving and growing Ovato following our recently completed recapitalisation and restructure.

We welcome Andrew to the Ovato senior leadership team.

Kevin Slaven

Ovato CEO

This announcement was authorised for release by the CEO of Ovato.