

Distribution Reinvestment Plan Price

SYDNEY (Wednesday, 20 January 2021) - Centuria Property Funds No. 2 Limited (**CPF2L**), as responsible entity of Centuria Industrial REIT (ASX: **CIP**), has advised the Issue Price of the units to be allotted to eligible participants in the Distribution Reinvestment Plan (DRP), for the interim distribution payable for the quarter ending 31 December 2020, is \$2.9686 per unit¹.

The period for determining the DRP price concluded on 19 January 2021. The DRP price was based on the arithmetic average of the daily volume weighted average price of all units sold in the ordinary course of trading on the ASX automated trading system during the 10 day trading period leading up to 19 January 2021.

Payment date for the distribution payable for the quarter ending 31 December 2020 is expected to be 28 January 2021.

– Ends –

For more information or to arrange an interview, please contact:

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Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Industrial REIT

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 200 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP). CPF2L, is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$10.1 billion in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

www.centuria.com.au

¹ Includes the stated 1.0% discount announced on as part of the December 2020 Distribution Declaration