



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Changes to Mercury's executive structure

21 January 2021 – Mercury Chief Executive Vince Hawsworth has announced changes to his executive structure as the renewable electricity generator and electricity retailer looks to the future.

Mercury will realign its business with seven executive roles reporting to the Chief Executive: three current roles of Chief Financial Officer, Chief Marketing Officer, and General Manager People and Performance; and newly created roles of General Manager Generation, General Manager Portfolio, General Manager Sustainability and General Manager Customer.

Disestablished executive roles are: General Manager Retail and Digital, General Manager Hydro/Wholesale, General Manager Geothermal & Safety, and General Manager Corporate Affairs.

Confirmed in executive roles are Chief Financial Officer William Meek; Chief Marketing Officer Julia Jack; General Manager People and Performance Marlene Strawson; and current General Manager Hydro/Wholesale, Phil Gibson, who has been appointed General Manager Portfolio.

The General Manager Customer, General Manager Generation and General Manager Sustainability roles are subject to a recruitment process.

The new structure will come into effect on 2 February 2021.

Mr Hawsworth, who joined Mercury during the first COVID lockdown last March, says he's spent time getting to know Mercury and working with the executive team to plan for the next phase of the business's evolution.

"The time is now right to implement some changes, with the support of the team, focused on ensuring Mercury's continued success and to position us for the future.

"I am strongly committed to this change and believe this is the right thing for Mercury's future, our owners, partners and customers," Mr Hawsworth says.

As part of consultation on the new structure, General Manager Retail & Digital Kevin Angland, General Manager Geothermal & Safety Nick Clarke, and General Manager Corporate Affairs Tony Nagel, have chosen to leave Mercury after assisting with transition planning.



The Mercury Building, 33 Broadway, Newmarket 1023
PO Box 90399, Auckland 1142
New Zealand

PHONE: + 64 9 308 8200
FAX: + 64 9 308 8209

mercury.co.nz

“Kevin, Nick and Tony have made outstanding contributions to Mercury, with a combined 27 years of service,” Mr Hawksworth says.

“They have played pivotal roles in helping advance our digital capability; managing and extending our geothermal capacity; developing our stakeholder relationships and navigating the complex regulatory and political environment that overlays the energy sector.

“I extend to Kevin, Nick and Tony my thanks for their commitment to Mercury over the years, and the contribution they have made, and I offer them my best wishes for the future.”

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

Tim Thompson
Head of Treasury and Investor Relations
0275 173 470

For media queries, please contact:

Craig Dowling
Head of Communications
Media phone: 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury’s mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand’s leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

