

Market Announcement

21 January 2021

PNX Metals Limited (ASX: PNX) – Trading Halt

Description

The securities of PNX Metals Limited ('PNX') will be placed in trading halt at the request of PNX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 25 January 2021 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

21 January 2021



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21 January 2021

Dear Alex,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, PNX Metals Limited (**ASX: PNX**) hereby requests a trading halt be placed on its quoted fully paid ordinary shares immediately on Thursday, 21st January 2021, pending an announcement by the Company regarding capital raising.

PNX requests a trading halt until this announcement is released, or the commencement of trading on Monday, 25th January 2021. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market.

PNX is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,


Angelo Gaudio
Company Secretary