



## Announcement Summary

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**Entity name**

CHASE MINING CORPORATION LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday January 21, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
CML	ORDINARY FULLY PAID	51,305,360

**Proposed +issue date**

Wednesday January 27, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CHASE MINING CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

118788846

**1.3 ASX issuer code**

CML

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday January 21, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday March 3, 2021	<input checked="" type="checkbox"/> Estimated	No

**Comments**

Shareholder approval will be sought at an EGM to be scheduled for early March 2021, to approve the placement of 3,500,000 ordinary shares to Directors or their related entities.

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ NoDetails of +securities proposed to be issued

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**ASX +security code and description**

CML : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

51,305,360

**Offer price details**



**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01600

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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#### Part 7C - Timetable

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##### **7C.1 Proposed +issue date**

Wednesday January 27, 2021

#### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday March 3, 2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

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**7E.1a Who is the lead manager/broker?**

GTT Ventures

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% on amounts raised by GTT Ventures

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

N/A

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds raised will be used to carry out additional drilling at the Lorraine and Alotta projects in Quebec, Canada, and for working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**